

FISCAL IMPACT STATEMENT ON BILL NO. **S.268**

(Doc. No. 18688htc07.doc)

TO:	The Honorable Glenn McConnell, Chairman, Senate Judiciary Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Beth Campbell		
DATE:	February 20, 2007	SBD:	2007133

AUTHOR:	Senator Alexander	PRIMARY CODE CITE:	33-56-30
SUBJECT:	Charitable Organizations - Registration Statement		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 268 would allow charitable organizations to file their annual registration on the same date as their financial reports. This Bill would also exempt charitable organizations from filing a registration statement with the Secretary of State's Office if they do not intend to solicit or receive more than \$7,500 during a calendar year.

EXPLANATION OF IMPACT:

The Secretary of State's Office indicates this Bill will have no impact on the General Fund of the State or on Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget